**BGW: Annual General Mandate 2020**

On 29 Jun 2020, Bac Giang Clean Water Joint Stock Company announced the annual General Mandate 2020 as follows:

On June 28, 2020, the annual General Meeting of Shareholders of Bac Giang Clean Water Joint Stock Company was held with the participation of 237 shareholders and representatives of shareholders, owning and representing 18,128,946 voting shares, accounting for 99.88% of the Company's voting shares

After listening to the contents of the reports and the statements, the Meeting discussed and approved the following contents:

Article 1: Approve the 2019 reports and the following 2020 plan:

- Report on activities of the Board of Directors

- Report on the activities of the Management Board

- Audited financial statement

- Report of the Supervisory Board

\* Business and production plan for 2020:

- Water revenue:

+ Bac Giang: VND 159.240 billion

+ Luc Nam: VND 4.389 billion

- Commercial water:

+ Bac Giang: 14.256 million m3

 + Luc Nam: 418 thousand m3

- Loss:

+ Bac Giang: 14.75%

+ Luc Nam: 11%

- Investment: VND 52.1 billion

Article 2: Approve the plan on profit distribution

- Dividend for 2019 (1.99%): VND 199/share

\* Profit distribution plan in 2020:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Profit distribution plan |
| 1 | Charter capital  | VND billion | 181.494 |
| 2 | Total revenue | VND billion | 168 |
| 3 | Total cost | VND billion | 161 |
| 4 | Profit before tax | VND billion | 07 |
| 5 | Profit after tax | VND billion | 5.6 |
| 6 | 2020 profit used for distribution (whole) | VND billion | 5.6 |
| 7 | Extraction to funds from profit after tax of 2020+ Bonus and welfare fund: (30%) | VND billion | 1.680 |
| 8 | Dividend payment (all remaining profit) | VND billion | 3.920 |
| 9 | Dividend payment (2.15%) | VND/ share | 215 |

Article 3: Approve the report on remuneration of the Board of Directors, Board of Supervisors, Company Secretary for 2019, remuneration payment plan for 2020

\* Remuneration paid in 2019:

- Member of the Board of Directors: VND 2.0 million/month

- Head of the Supervisory Board: VND 1.2 million/month

- Member of the Supervisory Board: VND 1.0 million/month

- Company Secretary: VND 1.0 million/month

\* Remuneration payment plan for 2020:

- Member of the Board of Directors: VND 2.0 million/month

- Head of the Supervisory Board: VND 1.2 million/month

- Members of the Supervisory Board: VND 1.0 million/month

- Company secretary: VND 1.0 million/month

Article 4: Approve the statement on amending and supplementing the Charter

Adding business lines in Clause 2, Article 5

Article 5: Approve authorizing the Board of Directors to select an auditing unit to audit the financial statement of 2020

Article 6: Enforcement

This annual General Mandate was approved by the annual General Meeting of Shareholders in 2020 of Bac Giang Clean Water Joint Stock Company and takes effect from 28 Jun 2020

Members of the Board of Directors, Supervisory Board and shareholders are responsible for implementing it in accordance with the law and the Charter of Bac Giang Clean Water Joint Stock Company.